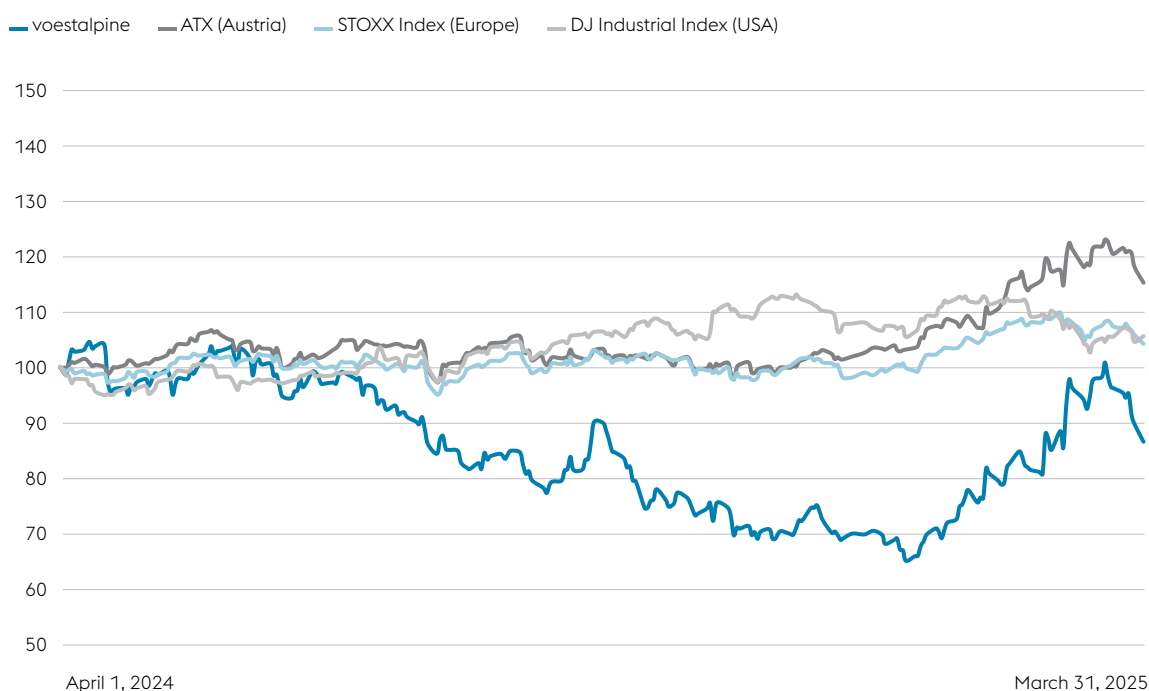


# INVESTOR RELATIONS

## voestalpine AG VS. THE ATX AND INTERNATIONAL INDICES

Changes compared with March 31, 2024, in %



## DEVELOPMENT OF THE voestalpine SHARE

At the start of the 2024/25 financial year, investors focused primarily on inflation trends and the interest rate policies of the major central banks. After inflation in the European Union eased in the first half of the 2024 calendar year, the European Central Bank (ECB) was able to reduce the key interest rate in June 2024. Although lower interest rates are generally seen as positive for economic development, sentiment in Europe continued to worsen dramatically after the summer of 2024. Numerous profit warnings from well-known European industrial groups highlighted the deteriorating economic outlook, with Germany in particular seeing a series of negative leading economic indicators.

Ongoing restrictive and cost-intensive regulatory requirements from Brussels, further tightened by some EU member states through “gold plating” in national implementation, not only hindered competitiveness in the past financial year, but also led to reduced investment in Europe. This dynamic caused a decline in international investors’ participation in the European stock market.

In February 2025, the EU Commission introduced concrete measures to promote European industry through the Clean Industrial Deal. The initiative aims to reduce bureaucratic hurdles, strengthen the competitiveness of energy-intensive sectors, and foster European economic growth. This shift in economic policy increasingly restored investor confidence in the European capital market.

Following the election of Donald Trump as President of the United States of America in December 2024, Europe faced increased pressure to assume greater responsibility for its defense policy. In response to the war in Ukraine, the European Commission announced a major investment program for European security in March 2025. Towards the end of the financial year, the outcome of the early Bundestag elections in Germany also led to the announcement of a major investment programme to modernize Germany's infrastructure.

Against this backdrop, the voestalpine share price, after an initial rise, came under pressure for much of the reporting period due to weak sentiment in the capital market. In the final quarter of 2024/25, the share price recovered significantly due to positive economic developments: the shift in communication from the European Commission, positive growth prospects for Germany, and, last but not least, speculation about a potential peace agreement in Ukraine boosted investor optimism. This led to a notable rise in the voestalpine share price within just a few weeks.

However, towards the end of the business year 2024/25, the US administration's announcement of tariffs on steel and aluminum imports in February 2025, followed by tariffs on automotive imports, put renewed pressure on the voestalpine share price in the final days of the 2024/25 business year.

The closing price of the voestalpine share of EUR 22.50 on March 31, 2025 represents a decrease of 13.5% compared to the price at the start of the 2024/25 financial year. In comparison, the benchmark indices STOXX Index (Europe) and the Dow Jones Industrial Index each saw slight gains of around 5% in the same period, while the ATX increased by around 15% within twelve months.

On April 2, 2025, immediately after the end of the financial year, the announcement of comprehensive tariffs against practically all US trading partners on "Liberation Day" triggered a global capital market crash.

## GREEN CORPORATE BOND 2024

In fall 2024, voestalpine AG successfully issued its first green corporate bond in the amount of EUR 500 million. The five-year bond, with a coupon of 3.75%, was also subscribed by private investors. 100% of the proceeds from the issue will be used to finance sustainable voestalpine projects, such as greentec steel. The value date and start of trading of the green voestalpine bond (ISIN AT0000A3FA05) was October 3, 2024. It is based on the Green Financing Framework, which voestalpine published in June 2024. The Green Financing Framework was reviewed by the ESG rating and research agency Moody's as part of a second party opinion and given a top rating ("very good").

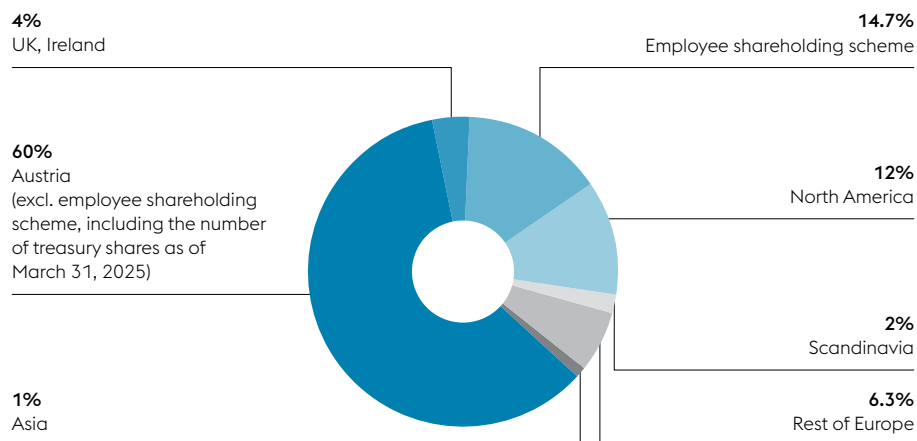
## BONDS

Type of bond	ISIN number	Issuing volume	Interest rate	Share price (03/31/2025)
Green Corporate Bond 2024–2029	AT0000A3FA05	EUR 500 million	3.75%	102.4
Corporate Bond 2019–2026	AT0000A27LQ1	EUR 500 million	1.75%	99.1
Convertible Bond 2023–2028	AT0000A33R11	EUR 250 million	2.75%	100.4

## SHAREHOLDER STRUCTURE

The shareholder structure by region as of the end of the business year 2024/25 presents the following (indicative) picture:

### SHAREHOLDER STRUCTURE



### MAJOR INDIVIDUAL SHAREHOLDERS

Raiffeisenlandesbank Oberösterreich Invest GmbH & Co OG	< 15%
voestalpine employee shareholding scheme	14.7%
Oberbank AG	8.0%

**voestalpine AG is currently being analyzed by the following investment banks/financial institutions:**

- » Baader Bank AG, Munich
- » Bank of America, London
- » Barclays, London
- » Citigroup, London
- » Deutsche Bank, London
- » Erste Bank, Vienna

- » BNP Paribas Exane, Paris
- » Jefferies, London
- » J.P. Morgan, London
- » Kepler Cheuvreux, Frankfurt
- » Morgan Stanley, London
- » Oddo BHF, Paris
- » Raiffeisen Centrobank, Vienna
- » UBS, London
- » Wiener Privatbank, Vienna

## SHARE INFORMATION

Share capital	324,391,840.99 EUR, divided into 178,549,163 no-par value shares
Treasury shares as of March 31, 2025	7,098,547 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

### PRICES (AS OF END OF DAY)

Share price high, April 2024 to March 2025	EUR 27.18
Share price low, April 2024 to March 2025	EUR 16.92
Share price as of March 31, 2025	EUR 22.50
Initial offering price (IPO), October 1995	EUR 5.18
All-time high price (July 12, 2007)	EUR 66.11
Market capitalization as of March 31, 2025 <sup>1</sup>	EUR 3,857,638,860.00

<sup>1</sup> Basis: Total number of shares minus repurchased shares.

### BUSINESS YEAR 2024/25

Earnings per share	EUR 0.90
Dividend per share	EUR 0.60 <sup>1</sup>
Carrying amount per share as of March 31, 2025	EUR 42.14

<sup>1</sup> As proposed to the Annual General Meeting.

### FINANCIAL CALENDAR

Record date for attendance at the AGM	June 22, 2025
Annual General Meeting	July 2, 2025
Ex-dividend date	July 10, 2025
Record date for dividend payment	July 11, 2025
Dividend payment date	July 15, 2025
Publication Q1 2025/26	August 6, 2025
Publication Q2 2025/26	November 12, 2025
Publication Q3 2025/26	February 11, 2026
Publication Business year 2025/26	June 3, 2026
Annual General Meeting	July 1, 2026