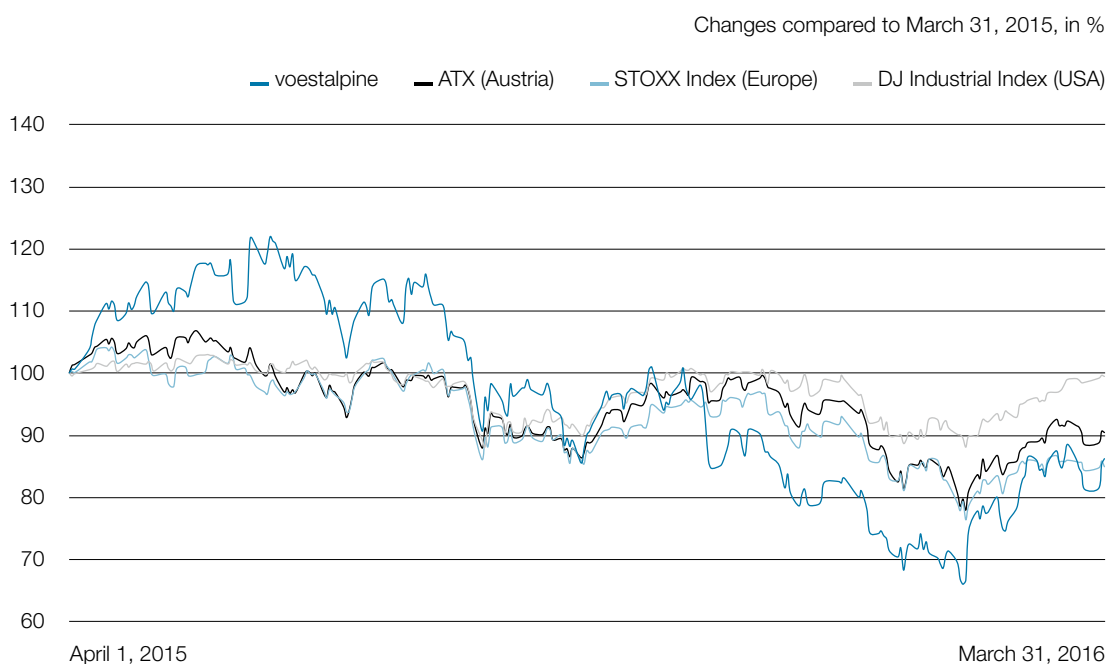


Investor relations

voestalpine AG vs. the ATX and international indices



Price development of the voestalpine share

In the business year 2015/16, the voestalpine share experienced a significantly more volatile development than in the previous year, an indication that macroeconomic uncertainties have again gained in intensity. The early part of the business year was characterized by an optimistic mood

that relied on positive economic indicators. With the solid annual key figures, which were published in early June 2015, providing an additional tailwind, the share price gained more than 20% over two and one half months. Subsequently, within a period of exactly eight months—between June 10, 2015, when the highest share price of the year was reached at EUR 41.58 and February 10, 2016, which saw the lowest price in the past

business year at EUR 22.52—the price of the voestalpine share plummeted by more than 45%. The sharp fall of the share price was caused, first of all, by external factors, such as the increasing doubts in the course of 2015 regarding the health of the Chinese economy and the international ramifications of Brazil and Russia sliding deeper and deeper into a recession. Additionally, the intensifying political situation in the troublespots in the Middle East and Africa had an increasingly adverse impact on the mood of the international capital markets. Following customary patterns, the increasingly uncertain market conditions primarily affected the development of equities sensitive to fluctuations in the economy. The trend on the capital markets finally slipped into the negative zone during late fall of 2015 as a result of the rapid decline of the oil and natural

gas prices on one hand and the dramatically increasing trade conflicts between China and the rest of the world on the other, triggered, among other things, by the global glut of artificially cheap Chinese mass market steel products.

It was not until around mid-February 2016 that international stock markets settled down somewhat. Overall, the value of the voestalpine share declined in the course of the business year 2015/16 by 14.4%, falling to EUR 29.41 by March 31, 2016 from EUR 34.34 at the beginning of the business year. Therefore, the voestalpine share trended slightly better than the STOXX Index Europe, but somewhat below the ATX, the leading Austrian share index. As of March 31, 2016, the US benchmark index Dow Jones Industrial closed at practically the same level as twelve months before.

Bonds

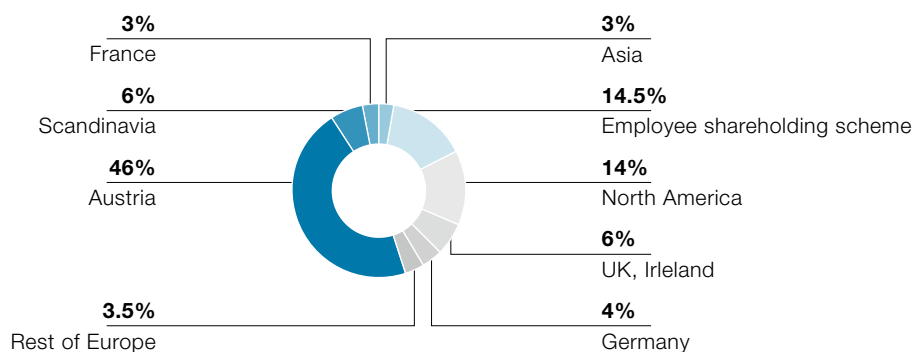
Type of bond	ISIN number	Issue volume	Interest rate	Share price (03/31/2016)
Corporate bond 2011–2018	AT0000A0MS58	EUR 500 million	4.75%	106.5
Corporate bond 2012–2018	XS0838764685	EUR 500 million	4.0%	107.0
Hybrid bond 2013	AT0000A0ZHF1	EUR 500 million	7.125% ¹	110.0
Corporate bond 2014–2021	AT0000A19S18	EUR 400 million	2.25%	105.0

¹ Interest rate: 7.125% p.a. from issue date to October 31, 2014 (excl.); 6% p.a. from October 31, 2014 to October 31, 2019; five-year swap rate (from October 31, 2019) + 4.93% p.a. from October 31, 2019 to October 31, 2024; then three-month EURIBOR +4.93% p.a. + step-up of 1% p.a. from October 31, 2024.

Shareholder structure

The (indicative) shareholder structure according to regions as of the end of the business year 2015/16 is as follows:

Shareholder structure



Major individual shareholders

Raiffeisenlandesbank Oberösterreich Invest GmbH & Co OG	< 15%
voestalpine employee shareholding scheme	14.5%
Oberbank AG	7.6%
Norges Bank	> 4%

voestalpine AG is currently being analyzed by the following investment banks/institutions:

- Alpha Value, Paris ■ Baader Bank AG, Munich ■ Bank of America/Merrill Lynch, London
- Barclays, London ■ Berenberg, London ■ Citigroup, London ■ Commerzbank, Frankfurt
- Credit Suisse, London ■ Deutsche Bank, London ■ Erste Bank, Vienna ■ Exane BNP Paribas, Paris
- Goldman Sachs, London ■ Jefferies, London ■ J.P Morgan, London ■ Kepler Cheuvreux, Frankfurt
- Macquarie, London ■ Morgan Stanley, London ■ Raiffeisen Centrobank, Vienna
- Redburn, London ■ Royal Bank of Canada Europe Ltd., London ■ Société Générale, Paris
- Steubing, Frankfurt ■ UBS, London.

Share information

Share capital	EUR 317,851,287.79 divided into 174,949,163 no-par value shares
Shares in proprietary possession as of March 31, 2016	28,597 shares
Class of shares	Ordinary bearer shares
Stock identification number	93750 (Vienna Stock Exchange)
ISIN	AT0000937503
Reuters	VOES.VI
Bloomberg	VOE AV

Prices (as of end of day)

Share price high April 2015 to March 2016	EUR 41.58
Share price low April 2015 to March 2016	EUR 22.52
Share price as of March 31, 2016	EUR 29.41
Initial offering price (IPO) October 1995	EUR 5.18
All-time high price (July 12, 2007)	EUR 66.11
Market capitalization as of March 31, 2016*	EUR 5,143,539,243.23

* Based on total number of shares minus repurchased shares.

Business year 2014/15

Earnings per share	EUR 3.35
Dividend per share	EUR 1.05*
Book value per share	EUR 31.28

* As proposed to the Annual General Shareholders' Meeting.

Financial calendar 2016/17

Record date for participation in the AGM	June 26, 2016
Annual General Shareholders' Meeting	July 6, 2016
Ex-dividend date	July 14, 2016
Record date for dividend payment	July 15, 2016
Dividend payment date	July 18, 2016
Letter to Shareholders for the first quarter of 2016/17	August 9, 2016
Letter to Shareholders for the second quarter of 2016/17	November 9, 2016
Letter to Shareholders for the third quarter of 2016/17	February 9, 2017
Annual Report 2016/17	June 1, 2017
Annual General Shareholders' Meeting	July 5, 2017